

**CALGARY YOUTH JUSTICE SOCIETY**

**Financial Statements**

**Year Ended December 31, 2024**

**CALGARY YOUTH JUSTICE SOCIETY**  
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**Year Ended December 31, 2024**

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Telephone: (403) 212-3880  
Fax: (403) 212-3884

230, 340 Midpark Way SE  
Calgary, Alberta T2X 1P1

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## INDEPENDENT AUDITOR'S REPORT

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To the Members of Calgary Youth Justice Society

*Opinion*

We have audited the financial statements of Calgary Youth Justice Society (the "Society"), which comprise the statement of financial position as at December 31, 2024, and the statements of revenues and expenditures, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Society as at December 31, 2024, and the results of its operations and cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO).

*Basis for Opinion*

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Society in accordance with ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

*Responsibilities of Management and Those Charged with Governance for the Financial Statements*

Management is responsible for the preparation and fair presentation of the financial statements in accordance with ASNPO, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Society's financial reporting process.

(continues)

Chartered Professional Accountants

*Auditor's Responsibilities for the Audit of the Financial Statements*

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Calgary, Alberta

*Lockhart LLP*

LOCKHART LLP  
Chartered Professional Accountants



**CALGARY YOUTH JUSTICE SOCIETY**

**Statement of Financial Position**

**December 31, 2024**

	2024	2023
<b>ASSETS</b>		
<b>CURRENT</b>		
Cash	\$ 689,645	\$ 534,949
Restricted cash (Note 2)	630,245	1,053,971
Accounts receivable	2,012	596
Goods and services tax recoverable	10,876	14,583
Interest receivable	21,896	25,325
Prepaid expenses	14,570	10,583
	<u>1,369,244</u>	<u>1,640,007</u>
<b>CAPITAL ASSETS (Net of accumulated amortization) (Note 3)</b>	<u>2,466</u>	<u>5,633</u>
	<u><b>\$ 1,371,710</b></u>	<u><b>\$ 1,645,640</b></u>
<b>LIABILITIES AND NET ASSETS</b>		
<b>CURRENT</b>		
Accounts payable	\$ 62,587	\$ 24,701
Payroll liabilities	44,490	27,063
Deferred contributions (Note 4)	630,245	1,054,169
	<u>737,322</u>	<u>1,105,933</u>
<b>DEFERRED CONTRIBUTIONS RELATED TO CAPITAL ASSETS (Note 5)</b>	<u>2,466</u>	<u>2,956</u>
	<u><b>739,788</b></u>	<u><b>1,108,889</b></u>
<b>NET ASSETS</b>		
Unrestricted	346,922	309,074
Invested in capital assets	-	2,677
Internally restricted (Note 6)	285,000	225,000
	<u>631,922</u>	<u>536,751</u>
	<u><b>\$ 1,371,710</b></u>	<u><b>\$ 1,645,640</b></u>

**ON BEHALF OF THE BOARD**

 Director

 Director

See notes to financial statements

**CALGARY YOUTH JUSTICE SOCIETY**  
**Statement of Revenues and Expenditures**  
**Year Ended December 31, 2024**

	2024	2023
<b>REVENUES</b>		
Program grants and contributions (Note 7)	\$ 1,525,441	\$ 1,055,145
Donations	126,540	64,585
Casino and raffle	52,859	64,242
Gifts-in-kind donations	48,000	48,000
Scholarship and awards	1,000	500
Amortization of deferred capital contributions	490	3,166
Events	-	81,413
	<u>1,754,330</u>	<u>1,317,051</u>
<b>EXPENSES</b>		
Salaries and wages	1,344,732	1,001,909
Consulting and evaluation	110,909	23,581
Program	107,334	105,836
Rental	48,000	48,000
General and administrative	29,026	26,819
Information technology	20,776	13,794
Telephone	14,818	10,496
Insurance	11,860	10,969
Accounting and legal	10,866	7,713
Professional development and training	9,464	1,925
Volunteer appreciation and training	5,154	6,705
Amortization	3,166	3,166
Scholarship and awards	1,000	500
	<u>1,717,105</u>	<u>1,261,413</u>
<b>EXCESS OF REVENUES OVER EXPENSES FROM OPERATIONS</b>	<u>37,225</u>	<u>55,638</u>
<b>OTHER ITEMS</b>		
Interest from investments	57,946	47,248
Government subsidies (Note 8)	-	4,714
	<u>57,946</u>	<u>51,962</u>
<b>EXCESS OF REVENUES OVER EXPENSES</b>	<u>\$ 95,171</u>	<u>\$ 107,600</u>

See notes to financial statements

**CALGARY YOUTH JUSTICE SOCIETY**  
**Statement of Changes in Net Assets**  
**Year Ended December 31, 2024**

	Unrestricted	Invested in Capital Assets	Internally Restricted	2024	2023
<b>NET ASSETS - BEGINNING OF YEAR</b>	\$ 309,074	\$ 2,677	\$ 225,000	\$ <b>536,751</b>	\$ 429,151
Transfer of funds	(60,000)	-	60,000	-	-
Excess of revenues over expenses	97,848	(2,677)	-	<b>95,171</b>	107,600
<b>NET ASSETS - END OF YEAR</b>	<b>\$ 346,922</b>	<b>\$ -</b>	<b>\$ 285,000</b>	<b>\$ 631,922</b>	<b>\$ 536,751</b>

See notes to financial statements

**CALGARY YOUTH JUSTICE SOCIETY**

**Statement of Cash Flows**

**Year Ended December 31, 2024**

	<b>2024</b>	<b>2023</b>
<b>OPERATING ACTIVITIES</b>		
Excess of revenues over expenses	\$ 95,171	\$ 107,600
Items not affecting cash:		
Amortization	3,166	3,166
Amortization of deferred capital contributions	(490)	(3,166)
	<u>97,847</u>	<u>107,600</u>
Changes in non-cash working capital:		
Accounts receivable	(1,416)	950
Goods and services tax recoverable	3,707	(7,008)
Interest receivable	3,429	(25,325)
Prepaid expenses	(3,987)	(975)
Accounts payable	37,887	(2,189)
Payroll liabilities	17,427	(3,309)
Deferred contributions	(423,924)	290,790
	<u>(366,877)</u>	<u>252,934</u>
<b>INCREASE (DECREASE) IN CASH FLOW</b>	<b>(269,030)</b>	<b>360,534</b>
Cash - beginning of year	<u>1,588,920</u>	<u>1,228,386</u>
<b>CASH - END OF YEAR</b>	<b>\$ 1,319,890</b>	<b>\$ 1,588,920</b>
<b>CASH CONSISTS OF:</b>		
Cash	\$ 689,645	\$ 534,949
Restricted cash	<u>630,245</u>	<u>1,053,971</u>
	<u><b>\$ 1,319,890</b></u>	<u><b>\$ 1,588,920</b></u>

See notes to financial statements

# CALGARY YOUTH JUSTICE SOCIETY

## Notes to Financial Statements

Year Ended December 31, 2024

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### PURPOSE OF THE SOCIETY

Calgary Youth Justice Society (the "Society") is not-for-profit organization, incorporated under the Societies Act of Alberta on February 9, 1998. The Society is exempt from federal income taxes in Canada as a registered charity pursuant to paragraph 149(1)(f) of the Income Tax Act (Canada) and is designated as a charitable organization for tax purposes.

The Society's programs support youth who are vulnerable to risk taking and criminal activities by engaging communities with young people to foster choices and opportunities that build upon their strengths, diverting them from crime.

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### 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

#### Basis of presentation

The financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO).

#### Cash and cash equivalents

Cash and cash equivalents include deposits with financial institutions and cash on hand.

Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.

#### Capital assets

Capital assets are stated at cost or deemed cost less accumulated amortization and are amortized over their estimated useful lives on a straight-line basis at the following rates:

Computer equipment	5 years
Furniture and fixtures	5 years
Website	3 years

#### Deferred contributions related to capital assets

Deferred contributions related to capital assets represent the unamortized portion of restricted contributions that were used to purchase the Society's capital assets. Recognition of these amounts as revenue is deferred to periods when the related capital assets are amortized.

#### Impairment of long lived assets

The Society tests for impairment whenever events or changes in circumstances indicate that the carrying amount of the assets may not be recoverable. Recoverability is assessed by comparing the carrying amount to the projected future net cash flows the long-lived assets are expected to generate through their direct use and eventual disposition. When a test for impairment indicates that the carrying amount of an asset is not recoverable, an impairment loss is recognized to the extent the carrying value exceeds its fair value.

#### Revenue recognition

The Society follows the deferral method of accounting for contributions.

Externally restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Internally restricted contributions are reflected as appropriations of unrestricted net assets.

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# CALGARY YOUTH JUSTICE SOCIETY

## Notes to Financial Statements

Year Ended December 31, 2024

### 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

#### Contributed services

The operations of the Society depend on both the contribution of time by volunteers and donated materials from various sources. Donated materials are recorded at fair value when it can be reasonably determined. Due to the difficulty in determining the fair value of contributed services, they are not recognized in these financial statements.

#### Financial instruments

The fair values of the Society's cash and cash equivalents, accounts receivable and accounts payable and accrued liabilities approximate their carrying value because of their short term nature. In certain circumstances, accounts receivable and accounts payable and accrued liabilities may be adjusted subsequent to their initial measurement at fair value based on management's expectations of collectibility, as well as estimates involving realization.

Investments are recorded at fair market value, determined by reference to investment certificates, with any unrealized gains and losses reported in income.

All other financial instruments are reported at amortized cost, and tested for impairment at each reporting date. Transaction costs on the acquisition or sale of financial instruments are expensed when incurred.

#### Measurement uncertainty

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period.

Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary. Amortization is based on the estimated useful lives of capital assets.

These estimates and assumptions are periodically reviewed and any adjustments necessary are reported in the statement of operations in the period in which they become known.

### 2. RESTRICTED CASH

Restricted cash is comprised of cash subject to restrictions imposed by funding agreements outstanding at December 31, 2024.

### 3. CAPITAL ASSETS

	Cost	Accumulated amortization	2024 Net book value	2023 Net book value
Computer equipment	\$ 38,158	\$ 37,030	\$ 1,128	\$ 2,257
Furniture and fixtures	28,991	27,653	1,338	3,376
Website	6,150	6,150	-	-
	<b>\$ 73,299</b>	<b>\$ 70,833</b>	<b>\$ 2,466</b>	<b>\$ 5,633</b>

# CALGARY YOUTH JUSTICE SOCIETY

## Notes to Financial Statements

Year Ended December 31, 2024

### 4. DEFERRED CONTRIBUTIONS

	2024	2023
In the Lead Program	\$ 564,193	\$ 1,035,555
Alberta Gaming and Liquor Commission	32,867	951
Youth Justice Committee Program	32,185	14,363
Scholarship and Awards Program	1,000	2,000
Fetal Alcohol Spectrum Disorder Program	-	1,300
	<u>\$ 630,245</u>	<u>\$ 1,054,169</u>

### 5. DEFERRED CONTRIBUTIONS RELATED TO CAPITAL ASSETS

Deferred capital contributions consist of the unamortized amount of contributions received for the purchase of capital assets. Recognition of these amounts as revenue is deferred to periods when the related capital assets are amortized. Changes in deferred capital contributions are as follows:

	2024	2023
Balance, beginning of year	\$ 2,956	\$ 6,122
Contributions restricted to acquisition of capital assets	-	-
Amounts recognized as revenue during the year	(490)	(3,166)
	<u>\$ 2,466</u>	<u>\$ 2,956</u>

### 6. INTERNALLY RESTRICTED NET ASSETS

The Society has restricted \$285,000 (2023 - \$225,000) as a reserve fund to cover unforeseen expenditures related to operations and non-recurring capacity building. Use of these funds are subject to approval of the Board of Directors.

### 7. PROGRAM GRANTS AND CONTRIBUTIONS

Program grants and contributions include the following amounts from the City of Calgary.

	2024	2023
Family and Community Support Services (FCSS) - (Schedule 1)	\$ 299,216	\$ 273,769
Crime Prevention Investment Plan (CPIP) - (Schedule 2)	87,720	85,000
	<u>\$ 386,936</u>	<u>\$ 358,769</u>

### 8. GOVERNMENT SUBSIDIES

The Society did not receive any government subsidies, including the Canada Summer Jobs wage subsidy in 2024 (2023 - \$4,714). This is a subsidy only with no applicable repayment terms.

**CALGARY YOUTH JUSTICE SOCIETY**

**Notes to Financial Statements**

**Year Ended December 31, 2024**

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**9. FINANCIAL INFORMATION FOR PURPOSES OF THE CHARITABLE FUNDRAISING ACT**

Gross contributions received were \$126,540.

The Society incurred a total cost of \$nil for soliciting these contributions. Included in these total costs are \$nil remuneration paid to employees engaged in these fundraising activities.

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**10. FINANCIAL INSTRUMENTS**

The Society, as part of its operations, carries numerous financial instruments. It is management's opinion that the Society is not exposed to significant interest, currency, credit, liquidity or other price risks arising from these financial instruments except as otherwise disclosed.

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**CALGARY YOUTH JUSTICE SOCIETY**  
**Family and Community Support Services**  
*(Schedule 1)*  
**Year Ended December 31, 2024**

	Budget	2024
<b>REVENUES</b>		
Family and Community Support Services	\$ 299,216	\$ 299,216
<b>EXPENSES</b>		
Personnel salary and wages	204,342	204,342
Employment benefits	41,742	41,742
Program resources	19,000	19,000
Program support salaries	15,700	15,700
Information technology	5,250	5,250
Evaluation	4,500	4,500
Insurance/Accounting/Legal	3,652	3,652
Parking and mileage	2,750	2,750
Office supplies	1,780	1,780
Advertising	500	500
	299,216	299,216
<b>EXCESS OF REVENUES OVER EXPENSES</b>	\$ -	\$ -

See notes to financial statements

**CALGARY YOUTH JUSTICE SOCIETY**  
**Crime Prevention Investment Plan**  
*(Schedule 2)*  
**Year Ended December 31, 2024**

	Budget	2024
<b>REVENUE</b>		
Crime Prevention Investment Plan	\$ 87,720	\$ 87,720
<b>EXPENSES</b>		
Personnel salary and wages	56,000	56,000
Employment benefits	9,000	9,000
Program support salaries	5,220	5,220
Parking and mileage	4,000	4,000
Program resources	4,000	4,000
Evaluation	4,000	4,000
Insurance/Accounting/Legal	2,200	2,200
Information technology	1,500	1,500
Advertising	1,300	1,300
Office supplies	500	500
	87,720	87,720
<b>EXCESS OF REVENUE OVER EXPENSES</b>	\$ -	\$ -

See notes to financial statements